

WEALTH PORTUGAL

Life assurance contract

Product features

Type of contract

- **Life assurance contract for individuals and legal entities**, linked to one or more investment vehicles whose rights are expressed in units
- **Whole-of-Life or Fixed term policy (minimum 10 years term)**, renewable tacitly on an annual basis)

Target market

Wealth Portugal is a Luxembourg life assurance contract intended for clients resident in Portugal and for legal entities registered in Portugal, wishing to invest at least EUR 100,000 for a medium to long term investment horizon, while having the opportunity to access their investments at any time. The investment vehicles available within the contract offer different degrees of personalisation, as well as access to a wide choice of assets in accordance with the policyholder's profile (UCITS funds, structured products, non-traditional or unlisted assets).

Clients contemplating expatriation will be able to benefit from portability of their contract (after analysis by OneLife), thereby protecting their interests as well as those of their beneficiaries.

Policyholder/Assured

Individuals who are tax resident in Portugal or of Portuguese nationality who are tax resident outside of Portugal (**subject to specific conditions and subject to prior acceptance**)

Age of assured: minimum 14 years old. For the purposes of the additional death cover, the age limit for the assured is set at 80 years old at the time of subscription

Legal entities with their registered head office in Portugal

Reference currency

Contract denominated in **euros (EUR)** by default
Possibility to choose from other currencies (**subject to prior acceptance**):

- Dollar (USD)
- British Pound (GBP)
- Swiss Franc (CHF)
- Danish Krone (DKK)
- Swedish Krona (SEK)

Investment vehicles

Investment vehicles whose rights are expressed in units:

- **External funds:** Undertakings for Collective Investment in Transferable Securities (UCITS)
- **Internal collective funds (ICF)**
- **Internal dedicated funds (IDF):** the Luxembourg investment vehicle for Discretionary Fund Management (DFM)
- **Specialised insurance fund (SIF) – Advisory and Buy-and-hold modalities**

Note: Not all investment vehicles are eligible for all categories of policyholders.

Investments in unit-linked assets carry a risk of loss of capital, since their value is subject to upward and downward fluctuations, depending in particular on changes in the financial markets. The insurer commits to the number of units and not to their value that it does not guarantee.

Initial premium

- External funds/internal collective funds: EUR 100,000 minimum
- Internal dedicated fund/specialised insurance fund: EUR 125,000 minimum with a net minimum **investible wealth** of EUR 250,000

Additional premium

EUR 10,000 minimum for any additional premium

Minimum invested per investment vehicle

- **External fund/internal collective fund:** EUR 5 000 minimum
- **Internal dedicated fund/specialised insurance fund:** EUR 125 000 minimum

Initial charge

5% maximum

Administration Charges

1.5% per annum maximum

Other charges

Investment management fees: According to the investment manager (subject to VAT)

Custodian fees: According to the custodian bank

Only for Specialised Insurance Funds - Advisory:

Professional Investment Advisor Fee:

According to the Professional Investment Advisor (subject to VAT)

Switch/Transfer order charges:

According to the Transfer Agent/Custodian Bank (subject to VAT)

Only for External Funds and Internal Collective Funds:

Switch charge:

Maximum 1% of the amount transferred with a minimum of EUR 80

For more details about charges, please refer to the General Conditions and the Key Investor Information Document (KIID).

Automatic switch options (Only for External Funds and certain Internal Collective Funds)

All options are free of charge. The policyholder selects the funds from a list provided by OneLife.

Save gains:

Trigger level defined by the policyholder: between +5% and +100% per scale of 1%; EUR 1,000 minimum

Stop losses:

Trigger level defined by the policyholder: Between -5% and -50% per scale of 1%; EUR 1,000 minimum

Drip feeding:

Frequency defined by the policyholder: Monthly, quarterly, half-yearly, annual

Start date and end date defined by the policyholder

Partial surrender

EUR 5,000 minimum

Internal dedicated fund/specialised insurance fund: Partial surrender cannot bring IDF/SIF value below its minimum value (EUR 125,000), in which case the policyholder must fully surrender their contract or reallocate the assets comprised in the IDF/SIF to eligible investment vehicles.

Total surrender

Possible at any time

Exit charge

A charge deducted from the surrendered amount. The fees correspond to 0.01% multiplied by the remaining number of months (including the current month) between the date of surrender and the fifth year anniversary date of the Policy (discounted as from its Start Date).

Additional death cover

On subscription, the policyholder is free to opt for an additional death cover, the amount of which will be added to the surrender value of the contract on the day of the assured's death.

The amount of the additional death cover is in principle equal to 1% of the surrender value of the contract.

WHY SUBSCRIBE A WEALTH PORTUGAL CONTRACT?

Flexible and portable contract

- ✓ Contract compliant with Portuguese law and portable in case of relocation
- ✓ Freedom and accessibility: Individual or joint-life subscription, beneficiary management and financing possibilities
- ✓ Favourable tax framework: Tax neutrality in Luxembourg, advantages over a traditional portfolio (tax deferral, preferential tax regime on surrender)

Transparency and protection

- ✓ Unique policyholder protection regime (Luxembourg Triangle of Security)
- ✓ Protection against seizure of the policyholder's claim by third party creditors
- ✓ Tax transparency (automatic exchange of information)

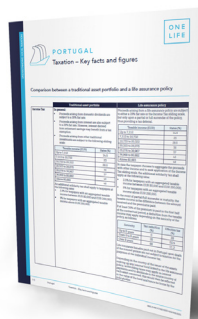
Personalised and diversified financial management

- ✓ A single contract may invest in several different investment vehicles, allowing for total customisation (internal collective funds/dedicated funds/specialised insurance funds)
- ✓ Broad choice of available assets (UCITS, ETFs, structured products, real estate, private equity, unlisted)
- ✓ A multi-currency contract with an evolving investment strategy throughout the life of the contract

Holistic and dedicated services

- ✓ Secure and intuitive online tools (partner and client platforms)
- ✓ Dedicated servicing teams (front and back)

Find more information on our solutions



Life assurance taxation in Portugal



The specialised insurance fund

About OneLife

OneLife exists to overturn conventional attitudes to life assurance. As a specialist in this area with close to 30 years' experience, we develop cross-border financial planning solutions for wealthy clients across Europe and beyond.

Whether it's a question of long-term savings, inheritance planning or simply understanding how to better manage your wealth, we are dedicated to providing sophisticated, compliant and innovative solutions that are crafted to suit each individual and their evolving needs.

Together with a solid network of select partners – including private banks, family offices and independent financial advisers – our dynamic team of international experts offers a fresh approach that helps understand and anticipate the needs of wealthy clients in a world of change.

With more than EUR 7 bn in assets under management, OneLife is a member of APICIL Group, the fourth largest social protection group in France, engaged in health and life insurance, pensions, savings products and related financial services.

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vimeo.com/the1lifeco

ESSENTIAL WEALTH

onelife.eu.com

T (+352) 45 67 301
F (+352) 45 6730-5650
E info@onelife.eu.com

The OneLife Company S.A.
38 Parc d'Activités de Capellen·BP 110·L-8303 Capellen·Luxembourg
RCS Luxembourg B34.402



■ GROUPE APICIL